

# Pilton Village Trust

## Treasurers Report and Year End Accounts (22-23)

Prepared by Joseph Marcangelo-Lyons (Treasurer)

Accounts audited by Downside Accounting Services

## Overview:

The financial position of the Trust continues to be strong, with £44886.50 in our accounts at the end of this financial year, split as follows:

- A current account balance of £14434.75
- A savings account balance of £30101.72
- A cash float of £350.05

We generated £17692.86 of income, and our spending was £12377.14.

In the period since the last financial report, the trust has moved and additional £9906.10 of its current account balance to a dedicated savings fund, held with Lloyds Bank, on which we have accrued £193.10 of interest.

A full breakdown of income and expenditure is included in this report.

## 22-23 FY Specific Considerations:

### Pilton Playing Fields:

The separation of the two trusts was finalised this year, a small reconciliation payment of £671.39 was made to the Playing Fields trust to settle the amount that was held by the Village Trust to pay bills on behalf of the Playing Fields Trust.

### Donations:

This period reflects two year's worth of Pilton Party Staff donations (see table)

The trust received donations from the table top sale at the Hall and a donation from the Methodist Church.

### Legal Fees:

The Trust had two items under consideration in this financial year that required input from a specialist charity lawyer:

- Work to explore future options for the status of the Village Trust as a charitable organisation – Lancaster Parr
- Full and final settlement of land title – Harris and Harris

The total cost for this advice was £2628.40

### Pilton Playing Field Reconciliation:

As reported in the FY 21/22 accounts, Pilton Village Trust agreed to make payments on behalf of the Playing Field Trust while they had no authorised signatories. To limit the impact on the Village Trust account, we retained the £5000 payment from BAC Beechcroft for placement of a telecoms mast on the playing field for the 2022 Festival. We paid bills to a total of £4328.61 from this, and in FY 22/23 we made a reconciliation payment of £671.39. A full breakdown is included in the appendix 3 of this report.

## Risks and Opportunities FY 22-23

### Overview:

While our current position remains good, we need to be mindful of potential impacts to the Trust financial position in the next financial year – I have provided a quick summary of the current risks and opportunities below.

### Risks:

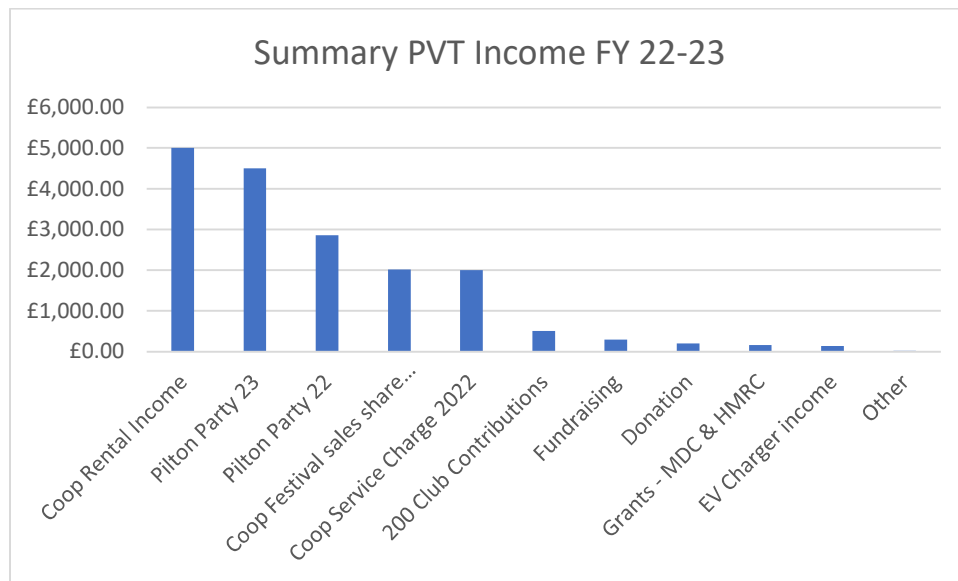
- The principal risk we currently see is that the windows in the old part of the Hall premises are in need of replacement, and due to the complexity of fitting windows into the existing carved stone frames, coupled with the location of the hall in the village conservation area, this will be an expensive job. Additional quotes are being sought.

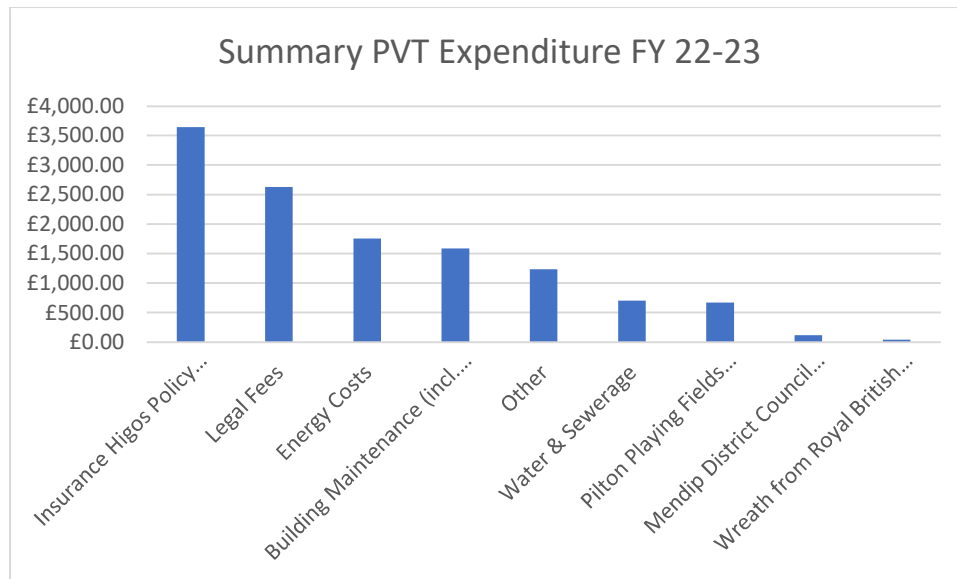
### Opportunities:

- The Trust will be in receipt of both a service fee from the Cooperative, and a payment related to the sale of their own brand products from their on-site store at the Festival.

## Income and Expenditure

The main contributors and costs are show below, full analysis is shown the appendices to the report.





## Appendix 1 – Pilton Village Trust Expenditure FY 22-23

Date	Customer / Supplier	Sub Category	Amount
10/10/2022	Cheque Payment	Grass cutting	15
18/10/2022	DD	JW Waste (on behalf of PPF)	110.70
19/10/2022	BACS	Lancaster Parr - legal fees relating to PVT / PPF	2200.00
21/10/2022	Direct Debit	E.On energy Bill	295.64
31/10/2022	Direct Debit	Water and sewage - water2business (on behalf of PPF)	484.72
31/10/2022	BACS	Ms T Mapstone - cleaning fees (on behalf of PPF)	187.60
01/11/2022	BACS	water2business	218.97
11/11/2022	Bacs	Payment to PWMCL for heating oil balance	898.99
14/11/2022	BACS	Downside accounting services - account audit	50.00
28/11/2022	BACS	JW Waste (on behalf of PPF)	88.56
28/11/2022	Cheque Payment	Wreath	25.00
01/12/2022	Direct Debit	E.On energy Bill	319.70
02/12/2022	BACS	Ms T Mapstone - cleaning fees (on behalf of PPF)	130.00
02/12/2022	BACS	Payment to Roundabout for advertising (on behalf of PPF)	40.00
05/12/2022	Bacs	Payment to Pilton Methodist church for room hire	20.00
20/12/2022	BACS	JW Waste (on behalf of PPF)	88.56
20/12/2022	BACS	JW Waste (on behalf of PPF)	6.48
20/12/2022	Cheque Payment	Cheque - A. Bailey - grass cutting (on behalf of PPF)	267.50
04/01/2023	BACS	Ms T Mapstone - cleaning fees (on behalf of PPF)	40.00
12/01/2023	BACS	payment to PPC for insurance	400.00
13/01/2023	BACS	transfer to savings account	1730.13
18/01/2023	BACS	payment to lloyd fleming for plumbing at pavillion (on behalf of ppf)	55.92
23/01/2022	BACS	JW Waste (on behalf of PPF)	110.70
30/01/2023	BACS	Ms T Mapstone - cleaning fees (on behalf of PPF)	100.00

22/02/2023	BACS	Arba developments - Web hosting	79.20	
27/02/2023	BACS	JW Waste (on behalf of PPF)	88.56	
01/03/2023	BACS	Ms T Mapstone - cleaning fees (on behalf of PPF)	171.00	
13/03/2023	BACS	Harris and Harris	428.40	
15/03/2023	Bacs	RJ House - works to village hall	307.26	
22/03/2023	BACS	JW Waste (on behalf of PPF)	88.56	
31/03/2023	BACS	Higos insurance renewal	3242.56	
31/03/2023	BACS	Arba developments - Web hosting	79.20	
31/03/2023	BACS	Jet Set Socials - website	180.00	
31/03/2023	BACS	Jet Set Socials - website	105.00	
31/03/2023	BACS	Somerset county council - rates	116.48	
14/04/2023	BACS	LW Safety Ltd	47.00	
01/06/2023	BACS	water2business	171.62	
07/06/2023	BACS	Pilton Playing Fields Reconciliation	671.39	
16/06/2023	Bacs	Jet Set Socials - website	75.00	
30/06/2023	BACS	City EV	71.28	
31/07/2023	BACS	Mr Rocky Nolan - maintenance	180.00	
08/08/2023	<b>BACS</b>	<b>transfer to savings account</b>	<b>8175.97</b>	
29/08/2023	BACS	RJ House - works to village hall	98.09	
31/8/23	Bacs	Jet Set Socials - website	22.50	
		Total	<b>£12377.14</b>	

## Appendix 2 – Pilton Village Trust Income FY 22-23

Date	Customer / Supplier	Category	Value
04/10/2022	shepton mallet BRA	BACS	21.11
12/10/2022	Pilton party Staff contribution	Pilton party	2857.5
18/10/2022	CITY EV Charger income	EV Chargers	75.58
21/10/2022	Co-op own brand sales contribution	Coop	2020.05
31/10/2022	200 club contributor	200 Club	10.00
01/11/2022	Coop Rental income	BACS	416.67
29/11/2022	Tabletop sale proceeds	CASH	276.60
29/11/2022	200 club contributor	200 Club	10.00

01/12/2022	Coop Rental income	BACS	416.67
29/12/2022	200 club contributor	200 Club	10.00
30/12/2022	Coop Rental income	BACS	416.67
09/01/2023	Coop service charge	BACS	2000.00
11/01/2023	CITY EV Charger income	EV Chargers	61.57
13/01/2023	200 club contributor	200 Club	12.00
16/01/2023	200 club contributor	200 Club	12
17/01/2023	200 club contributor	200 Club	12.00
19/01/2023	200 club contributor	200 Club	24
19/01/2023	200 club contributor	200 Club	12.00
20/01/2023	200 club contributor	200 Club	24
30/01/2023	200 club contributor	200 Club	10.00
01/02/2023	Mendip District - rates relief	BACS	159.86
01/02/2023	Coop Rental income	BACS	416.67
07/02/2023	200 club contributor	200 Club	24
28/02/2023	Coop Rental income	BACS	416.67
28/02/2023	200 club contributor	200 Club	10.00
21/03/2023	200 club contributor	200 Club	120.00
29/03/2023	200 club contributor	200 Club	10.00
31/03/2023	Coop Rental income	BACS	416.67
11/04/2023	200 club contributor	200 Club	120.00
17/04/2023	200 club contributor	200 Club	24.00
28/04/2023	Coop Rental income	BACS	416.67
02/05/2023	200 club contributor	200 Club	10.00
30/05/2023	200 club contributor	200 Club	10.00
01/06/2023	Coop Rental income	BACS	416.67
29/06/2023	200 club contributor	200 Club	10.00
30/06/2023	Coop Rental income	BACS	416.67
31/07/2023	200 club contributor	200 Club	10.00
01/08/2023	Coop Rental income	BACS	416.67
29/08/2023	200 club contributor	200 Club	10.00
01/09/2023	Coop Rental income	BACS	416.67
04/09/2023	savings interest closure	BACS	16.55
21/09/2023	Pilton community fund donation	BACS	200.00
29/09/2023	Coop Rental income	BACS	416.67
29/09/2023	200 club contributor	200 Club	10.00
29/09/2023	Pilton party Staff contribution	BACS	4500.00
		Total	£17692.86

## Appendix 3 – Summary of payments made on behalf of Pilton Playing Field Trust

Date	Reason	method	amount
13/06/2022	paying overdue waterbill	BACS	£ 210.26
13/06/2022	cleaning sundries	BACS	£ 41.03
16/06/2022	Refund to Pilton Football Club	BACS	£ 450.00
18/06/2022	Fire Safety	BACS	£ 253.92
08/07/2022	DD JW Waste - bin collections	DD	£ 60.12
22/07/2022	DD JW Waste - bin collections	DD	£ 84.00
28/07/2022	Cleaning	BACS	£ 50.00
08/08/2022	Cleaning	BACS	£ 100.00
08/08/2022	ROSPA Safety certificate	BACS	£ 138.60
19/08/2022	DD JW Waste - bin collections	DD	£ 2.16
19/08/2022	DD JW Waste - bin collections	DD	£ 105.30
31/08/2022	Cleaning	BACS	£ 110.00
24/08/2022	Ted Rodgers - roof works	BACS	£ 519.60
26/09/2022	DD JW Waste - bin collections	DD	£ 3.46
26/09/2022	DD JW Waste - bin collections	DD	£ 88.56
27/09/2022	lloyd fleming plumbing	BACS	£ 345.00
30/09/2022	Cleaning	BACS	£ 80.00
31/10/2022	paying overdue waterbill	BACS	£ 484.72
31/10/2022	cleaning sundries	BACS	£ 187.60
28/11/2022	DD JW Waste - bin collections	DD	£ 88.56
02/12/2022	cleaning fees	Bacs	£ 130.00
02/12/2022	Payment to Roundabout for advertising	bacs	£ 40.00
20/12/2022	DD JW Waste - bin collections	bacs	£ 86.56
20/12/2022	DD JW Waste - bin collections	bacs	£ 6.48
20/12/2022	A. Bailey, grass cutting		£ 267.50
04/01/2023	cleaning fees	Bacs	£ 40.00
18/01/2023	lloyd fleming plumbing	BACS	£ 55.92
23/01/2023	DD JW Waste - bin collections	bacs	£ 110.70
30/01/2023	cleaning fees	Bacs	£ 100.00
01/02/2023	DD JW Waste - bin collections	bacs	£ 88.56
	Total	TTL	£ 4328.61
	Starting Balance		£ 5,000.00
	Reconciliation paid 07/06/2023		-£ 671.39

Revision History:

Ver 1.0 – first draft for trustee comments

Ver 2.0 – Audited version – prior year increase removed for clarity

Ver 3.0 – PPFT reconciliation paragraph and appendix attached

Ver 4.0 - Added sum totals to appendices 1&2, put totals on grid lines of tables